

Factsheet

Mortgagebot lending integrations

Finastra’s Mortgagebot integration ecosystem enables a true “end-to-end” sequence from loan origination to e-closing and secondary marketing; maximize efficiency, minimize TCO, and optimize the borrower’s experience.

// *Digitizing the full front-to-back mortgage loan origination process is the best way financial institutions can future-proof themselves in today’s rapidly transforming market. Finastra’s mortgage proposition features integrations with over 100 industry-leading fintech partners to give you the competitive edge.”*

It’s easy to digitize parts of the complex mortgage process today. Originate Mortgagebot and MortgagebotLOS, for example, are fully integrated and streamlining the application and loan origination process for lenders nationwide.

However, at many financial institutions, most loan origination tasks are still done manually, slowing the onboarding process and introducing the risk of costly errors. In the highly competitive mortgage market, this can be the difference between growing your portfolio or losing customers to more agile competitors.

Finastra’s app integrations for Mortgagebot are solving this problem. They “complete the circuit” between loan origination and closing, so borrowers get into new homes more quickly – and lenders can get loans on their books faster.

Finastra’s open API developer platform ensures Originate Mortgagebot and MortgagebotLOS provide the most extensive front-to-back mortgage solution deployed on cloud, with streamlined connectivity to an industry-leading ecosystem of over 100 pre-integrated partners and fintechs.

FFDC integrations digitize critical steps in the mortgage loan onboarding process, automating time-consuming requirements that have historically been done manually:

- Credit reporting
- Mortgage insurance
- Fraud detection
- Verification
- Flood determination
- Appraisal
- Title vendor integration
- eClosing
- Pricing and hedge analytics
- Automated underwriting via Fannie Mae and FreddieMac
- Document providers

Our expert partners have published apps that automate and streamline each of these steps, creating a seamless end-to-end process for lenders and borrowers.

Benefits



Digitize faster

With Mortgagebot integrations, you can accelerate your own digitization strategy, improving the speed and quality of your service, and attracting and retaining more customers.



Meet evolving customer expectations

Today’s consumers expect an omnichannel, digital-first experience in every aspect of their lives. Mortgagebot integrations support you to build a modern, all-digital service.



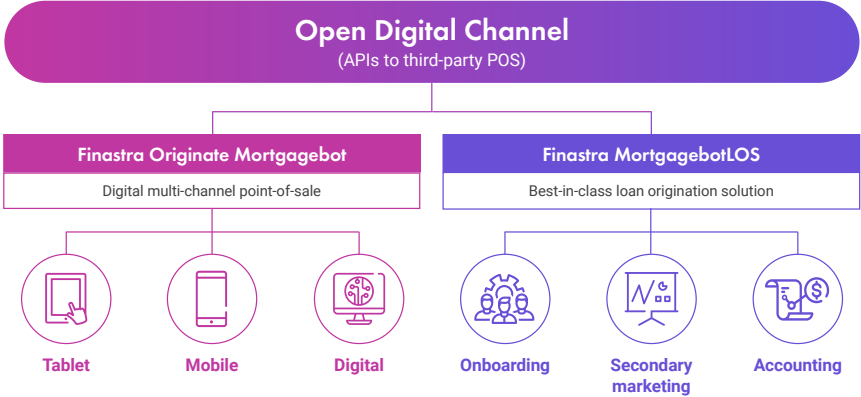
Future-proof your innovations

Finastra’s platform model connects you with an ecosystem of expert partners. Along with Finastra, they ensure you can provide a constantly upgraded service with low costs and efficient capital allocation.

In a recent poll, Moody's Analytics asked financial institutions "How much of the loan process are you automating today?" The result: 50% of bankers surveyed said they were not using any automation tools whatsoever. Asked what their biggest challenges were in the loan initiation process, 56% answered the manual collection of data and ping-ponging conversations with the customer."

Finastra Mortgagebot integrations are helping banks and credit unions to:

- ✓ Reduce manual workflows
- ✓ Provide real-time access to data
- ✓ Decrease consumer effort
- ✓ Improve loan officer efficiency
- ✓ Deliver digital tools to meet consumer needs
- ✓ Shorten lending cycle times
- ✓ Automate regulatory compliance
- ✓ Establish growth scalability
- ✓ Elevate customer experience



Finastra Mortgagebot integrations optimize your customer and member experience as well as your bottom line. Finastra is constantly adding new third-party app developers, adding more capability and building a powerful “network effect”

Flood determination

ServiceLink

Factual Data

AFR SERVICES

CoreLogic

DATAVERIFY

Pricing and hedge analytics

optimalblue

Fraud Detection

EQUIFAX

DATAVERIFY

Title vendor integration

radian

First American

CRM

insellerate

E-Close

DocMagic

DocuSign

Appraisal

ACCURATE GROUP

Mercury Network

Mortgage insurance

Arch

Enact

ESSENT

MGIC

radian

NationalMI

UNITED GUARANTY

Credit reports

EQUIFAX

Factual Data

Fannie Mae

CoreLogic

sharperlending

meridianlink

FreddieMac

Document providers

DocMagic

Verification

EQUIFAX

FORMFREE

Automated Underwriting

Fannie Mae

FreddieMac

Learn more about the types of digital mortgage onboarding tools, that will revolutionize your underwriting process.

Get started today!

Mortgagebot end-to-end integration ecosystem



Originate Mortgagebot

- Credit card payment
- Identity Verification
- Identity Authentication

Shared

- CRM
- Mortgage insurance
- Product & Pricing
- Fee engine
- Credit reports
- VOI, VOE, VOA

MortgagebotLOS

- Appraisal
- Flood determination
- E-Close
- Fraud detection
- Title vendor
- Tax transcripts
- Document providers
- Automated underwriting
- Pricing & hedge analytics
- Workflow automation

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, finastra.com

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